

IT Risk Management Ontology from representation to optimization using Enterprise Ontology

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Abstract

Organizations that operate digital-based services rely heavily on Information Technology (IT). Nonetheless, this IT dependency induces risks that could impact the achievement of organizations goals and even its own survival. One usual solution is to enforce an IT Risk Management (RM) approach to cope with IT-related risks.

However, due to IT RM complexity and diversity, many organizations are not able to implement it successfully. Therefore, an IT RM ontology capturing the essential of IT RM concepts and its relations constitute a positive step towards the simplification and clarification of IT RM, which by its turn facilitates the IT RM enforcement.

This paper designs an IT RM ontology, using DEMO, that is grounded in a SLR that follows the Kitchenham (2004) guidelines. The objective is to prescribe what key concepts, relationships and processes should be enforced to reduce the IT RM implementation effort when compared with an implementation from scratch.

1. Introduction

With the constant innovation of Information Technology (IT), organizations have realized its benefits to increase the quality, certainty and speed of affairs and the relevance of its use in increasing the organization's efficiency and effectiveness. However, IT also creates risks, so organizations must implement Information Technology Risk Management (IT RM) to secure their information and achievement of their goals.

IT RM consists on the use of Risk Management (RM) activities to IT in order to manage IT risks, such as leakage and alteration of information and the disruption or annihilation of critical IT services [SLR1].

IT RM is essential for organizations' survival. However, organizations face difficulties in implementing this process because several standards, frameworks and related literature propose different RM

processes to deal with IT risks. Moreover, organizations have problems in managing IT risks successfully due to the complexity of the IT RM's domain.

The IT RM's domain is complex since it encompasses many processes and concepts. Therefore, a well-defined IT RM ontology that captures IT RM related concepts along with their relationships would constitute a breakthrough in simplifying and clarifying IT RM.

Before defining an ontology, the key concepts/relationships of IT RM must be identified. However, as mentioned above, there is some confusion regarding the RM processes that deal with IT risks, which have been proposed by different well-known standards and frameworks, and consist of different activities. Furthermore, these standards and frameworks have their own limitations, so the research community is continuously proposing new RM frameworks.

One of the goals of this research is to answer the following research question: Which are the key concepts/relationships of RM that should be part of an IT RM ontology? To answer this question, a Systematic Literature Review (SLR) based on the guidelines of Kitchenham (2004) was carried out to review the essential RM activities that are implemented and proposed in the literature to deal with IT risks [1].

After identifying the essential IT RM activities, it is possible to propose an ontology that can be used to capture the essence of IT RM. Design & Engineering Methodology for Organizations (DEMO) was used to produce the IT RM ontology [2].

The structure of this study is as follows. Section 2 explains the SLR methodology used to gather information, as well as the results achieved. Having a clear and comprehensive overview of IT RM provided by the SLR, it was then used as a basis for defining an ontology of this process. The models that constitute the IT RM ontology are presented in Section 3. Finally, the conclusions as well as directions for further research are described in Section 4.

2. Methodology

The SLR conducted (depicted in Figure 1) was based on the guidelines of Kitchenham (2004) and consists of three main phases: 1- Planning Systematic Literature Review, 2- Conducting Systematic Literature Review, and 3- Reporting the Review [1].

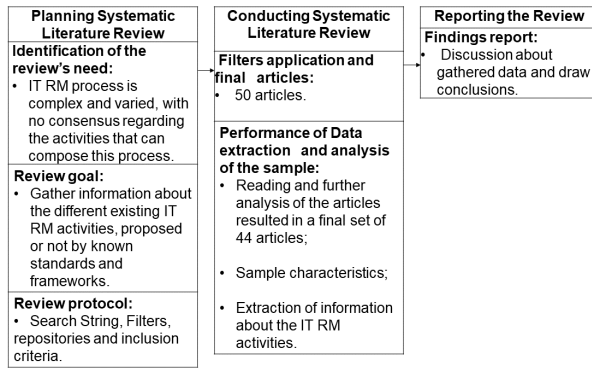


Figure 1. Systematic Literature Review main phases.

2.1. Planning Systematic Literature Review

The planning phase consisted in establishing the goals of this research and the way in which the review will be carried out. As previously mentioned, this SLR is necessary since there is a lack of consensus regarding the activities that compose IT RM.

Before finding literature related to the research question, search terms were defined. The keywords established were: “*IT Risk Management*” AND (“*activities*” OR “*process*” OR “*stages*” OR “*frameworks*” OR “*standards*”). These were used as strings and the first one was the main search term.

There are some known frameworks and standards that propose IT RM activities, such as International Organisation for Standardization (ISO) 31000, Project Management Body of Knowledge (PMBOK), among others. As such, it was decided to add the “*frameworks*” and “*standards*” keywords in order to obtain the IT RM process activities that had a bigger “*impact*” in the research community by following established frameworks and standards.

To answer the research question, four electronic repositories were chosen to extract data regarding IT RM key concepts/relationships. These include: IEEE Xplore Digital Library, ACM, AIS, and ScienceDirect.

After identifying the keywords and repositories, the searching process began. First, a search with the keywords in each repository was done without any filter. Then, five filters were created following this order:

1. Search for the keywords in the article’s title, or abstract, or article’s keywords;
2. Eliminate duplicate articles in the same repository and between repositories;
3. Remove articles that were not in English, articles that were not from journals/scientific magazines and conferences, and articles prior to 2009. The reason for this criterion is because IT RM is a subject that has evolved and has been highly studied in the past 10 years, ensuring that the set analysed only considers recent publications;
4. Remove articles published in lower-ranked publications/journals, ensuring that the articles selected were high-quality peer-reviewed. This process made use of Scimago¹ and Conference Ranks². For conferences, A, B, A1, A2, B1 and B2 ranks of ERA and Qualis rankings were chosen. When an article was assessed by both rankings, Qualis prevailed. For journals, only Q1 and Q2 ranks were acknowledged;
5. Manually assess articles’ abstract and introduction. The applied inclusion criterion was the selection of articles that covered the implementation of RM to IT risks, i.e. articles that implicitly or explicitly stated IT RM activities and articles that adopted an IT RM process proposed by known standards and frameworks. Articles that did not meet this condition were excluded.

2.2. Conducting Systematic Literature Review

The articles that resulted from the research made with the keywords were passed through the five filters defined above in each repository. The flow of the filtering process, including the number of articles obtained in each repository and after applying each filter, is shown in Figure 2.

After applying the filters to the articles retrieved from the repositories, 50 articles constituted the final set of articles, and were subject to further analysis. For each article, the following data was extracted: IT RM activities and, if applicable, which standard or framework were those activities from, and other components of IT RM.

Consequently, six articles were eliminated from the final set of articles since these: focused on IT problems prior to the occurrence of IT risks; explained procedures and strategies that in the future search might integrate

¹Scimago (a journal repository): <https://www.scimagojr.com>

²Conference Ranks (supplies conference ranks): <http://www.conferenceranks.com/#data>

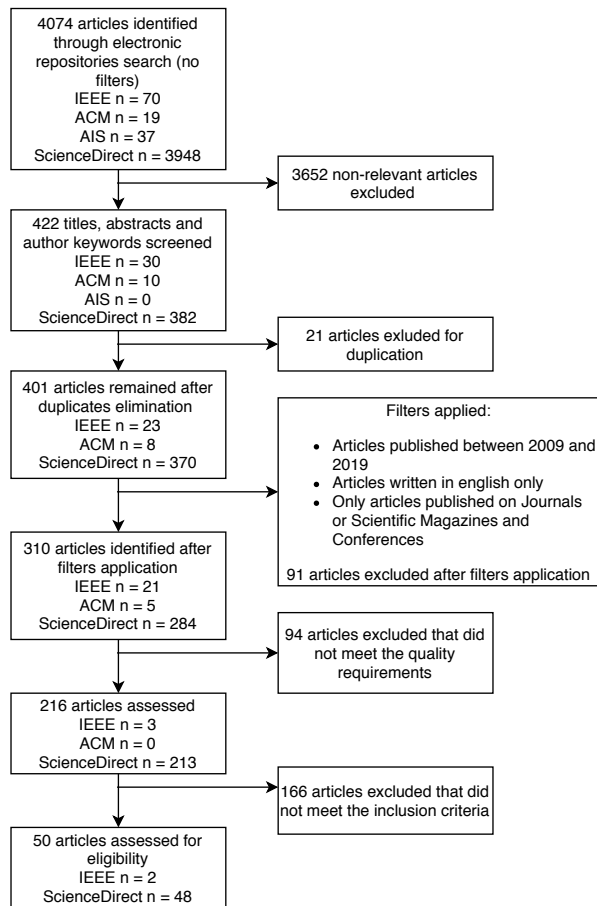


Figure 2. Flow of filtration process.

IT RM, not yet specifying the activities that compose the process; referred to IT risks but did not specify an IT RM process to deal with those.

The final set of articles that was analysed is composed of 44 articles.

2.3. Review results

When analyzing the final set of articles, two key concepts were identified: IT RM activities and frameworks/standards that support those activities.

During the extraction of data from the articles, it was noticed that there is a big diversity of activities that can be part of IT RM since 74 distinct activities were identified (not counting with the activities that are part of other activities). However, when analyzing the definition and purpose of each activity, it was perceived that many IT RM activities with different names from different articles had the same meaning or purpose, resulting in a decrease of the number of distinct activities identified.

In Table 1 the IT RM activities that were mentioned

more than once in the final set of articles are presented. The activities that belong to other activities are highlighted in gray. Notice that some articles were not considered in Table 1 since they did not state the activities involved in IT RM, namely articles [SLR2], [SLR3], [SLR4] and [SLR5].

Some articles proposed activities into their IT RM that are supported by known standards and frameworks, such as ISO 31000:2009 and PMBOK 5. These are crucial tools which support organizations in implementing the IT RM process. Nevertheless, these have their own limitations, which leads to the constant creation of new ones. Many articles from the final set proposed new frameworks for IT RM.

The most frequent IT RM activities proposed by the articles of the final set were: Risk Identification; Risk Assessment; Risk Analysis; Risk Treatment, in 9 articles; Risk Response Planning; Context Establishment; Risk Response; RM Planning, in 5 articles; Risk Control; Monitor and Control Risk.

After identifying the IT RM activities and the relevance of each one, the relationships and dependencies between the most popular IT RM activities were established in order to find out which of them are essential. Following this extensive analysis, and taking into account if the IT RM activities were proposed by the latest version of known standards, in this case ISO 31000:2018 and PMBOK 6, a set of the essential IT RM activities was defined.

The literature covering the latest versions of ISO and PMBOK is still scarce, but it was opted for a process composed of activities defended by these versions. The current version of these standards is simply an update of the previous one (ISO 31000:2009 and PMBOK 5). For instance, in ISO 31000:2018, the RM activities' descriptions contain less RM jargon and less defined terms, being more clear and concise. Furthermore, some descriptions were expanded. Therefore, the basic structure and fundamentals of the activities' purpose and definition was not changed.

The first essential activity of IT RM is Communication and Consultation and, according to ISO 31000:2018, this activity is considered to be central to the process. As stated in ISO 31000:2018, it is defined as "Communication seeks to promote awareness and understanding of risk and the means to respond to it, whereas consultation involves obtaining feedback and information ..." [3].

Context Establishment (ISO 31000:2009) is equivalent to Scope, context and criteria (ISO 31000:2018). According to ISO 31000:2018, Scope, context and criteria is where "The organization should define the scope of its risk management activities",

risk response plans, tracking identified risks, identifying and analysing new risks, and evaluating risk process effectiveness ..." [4]. Monitor and Control Risk, one of the most frequent IT RM activities, is equivalent to Monitor Risks plus Implement Risk Responses.

Recording and Reporting and, as stated by ISO 31000:2018, "*The risk management process and its outcomes should be documented and reported through appropriate mechanisms*". This activity has the purpose of communicating RM activities and results across the organization, providing information for decision-making, improving RM activities and supporting the interaction between stakeholders [3].

Therefore, the final set of essential IT RM activities is composed of nine activities: Communication and consultation; Scope, context and criteria; Identify Risks; Perform Qualitative Risk Analysis; Perform Quantitative Risk Analysis; Plan Risk Responses; Implement Risk Responses; Monitor Risks; Recording and Reporting.

3. An IT RM ontology

After identifying the key concepts/relationships of IT RM through an SLR, an ontology of the IT RM process can be defined.

The SLR resulted in an essential IT RM process composed of the most defended activities in the literature related to IT RM. The SLR performed provides the IT RM activities' definitions based on ISO 31000:2018 and PMBOK 6, plus their interrelationships, dependencies and who is responsible for carrying out actions to execute each activity. This information will serve as a basis for defining an ontology of IT RM using DEMO.

DEMO was chosen since it allows the production of an ontology in a systematic way and it offers a remarkable reduction of the process' complexity, therefore facilitating IT RM's comprehension. This methodology is widely accepted in both scientific research and practical appliance.

DEMO comprises a Way of Thinking that consists of Enterprise Engineering (EE) theories, a Way of Modelling composed of four aspect models expressed in the DEMO Specification Language (DEMOSL), and a Way of Working that offers the Organizational Essence Revealing method, that supports the making of essential models. This implies that DEMO is mainly about Enterprise Ontology (EO) [2].

EO supplies a conceptual and high-quality model that focus only on the organization's essence, abstracting from all implementation and realization details [5]. Moreover, one acquires an understanding

of the organization's essence that is *coherent* (the four aspect models constitute a logical and truly integral whole), *comprehensive* (all relevant matters are covered), *consistent* (the aspect models are free from discrepancies) and *concise* (no redundant matters are included in the essential model). Such conceptual model is called *ontological model* and it is *essential* [2]. So, an organization's ontological model reduces the difficulty of comprehending the organization itself and its operations [6].

The motto of DEMO is "essence and simplicity", the notion of essence is discussed by some EE theories, being one of them the Performance in Social Interaction (PSI) theory that is about the essence of things.

According to DELTA theory, an EE theory, every organization is a social system, meaning that the system elements are social individuals (actors). PSI theory clarifies the organizations' operation. The operating principle is that actors enter into and comply with commitments towards each other. An *actor* is a subject (human being) filling an *actor role*. The actor role indicates the authority that the actor may exercise and the responsibility to do so. Commitments are raised in *Coordination acts* (C-acts) and these are always about *Production facts* (P-facts), for example one may request, promise, state, and accept the P-fact *Fernando has got the best paper award*. The result of performing a C-act is the creation of the corresponding *Coordination fact* (C-fact) [2]. C-acts/facts always occur in specific patterns of interaction between two actors (one in the initiator role and other in the executor role), called transactions. Every transaction (instance) is of a particular transaction kind [7].

The actors in an organization can be split up in three layers: the O-organization (O from *Original*), the I-organization (I from *Informational*), and the D-organization (D from *Documental*). The I-organization supports the O-organization by remembering, sharing, and deriving facts, and the D-organization supports the I-organization by storing and retrieving documents/data. An organization's realization aspect is understood as the devising of the I-organization and the D-organization, given its O-organization. Contrary, abstracting from realization yields the O-organization. So, an organization's essence is captured in its O-organization and the ontological model of an organization's O-organization is its *essential model* [2].

The O-organization is where *original* production occurs. *Original Production acts* (P-acts) bring about original, new, P-facts, and are performed by authorized and responsible actors. P-acts include manufacturing, transporting, observing, devising, deciding, and judging.

For example, a P-act can be baking a cake and the corresponding P-fact is the cake [2].

The core elements of an organization’s ontological model are the actor roles, C-acts/facts and P-acts/facts.

In DEMOSL-3, an organization’s essential model consists of four aspect models, each taking a certain aspect of the organization: Construction Model, Action Model, Process Model and Fact Model [7].

DEMOSL-3 was chosen as the specification language instead of the latest version DEMOSL-4, since Plena tool will be used to produce the aspect models of IT RM. This tool runs on the Enterprise Architect software and currently supports DEMO version 3.7.

3.1. IT RM Essential Model

Before defining the four aspect models, the IT RM activities’ definitions from ISO 31000:2018 and PMBOK 6 were analysed, ignoring all realization and implementation aspects since EO is focused only on the essence of the organization. Therefore, we abstracted from all realization aspects such as I-organization transaction kinds (I-transactions) and D-organization transaction kinds (D-transactions), implementation aspects like technologies that are responsible for executing P-acts and C-acts, and also abstracted from the exact human being that fulfils an actor role [5].

Through this analysis the different O-organization transaction kinds (O-transactions) and actor roles of the IT RM process were identified. After this analysis it is possible to produce the IT RM’s essential model. Notice that not all IT RM activities are O-transactions, activities such as Communication and Consultation, Perform Quantitative Risk Analysis and Recording and Reporting are either I-transactions or D-transactions.

In this paper, not every aspect model or components that belong to each model will be presented. Thus, only part of the Construction Model (CM) and the Fact Model (FM) of IT RM’s essential model will be presented, giving a simplistic and general view of the process.

The first model to be produced was the CM. It is the ontological model of an organization’s construction. Shows the *interaction* structure (i.e. the transaction kinds between actor roles), the corresponding actor roles (that can be internal or external), and the *interstriction* structure (i.e. information exchanging between actor roles). The CM is represented in an *Organization Construction Diagram* (OCD) and a *Transaction Product Table* (TPT) [5, 2].

The TPT, as shown in Table 2, presents identified transaction kinds and their product kinds.

The OCD is presented in Figure 3. The solid lines without a black diamond, between actor roles (squares)

Table 2. Transaction Product Table of IT RM.

Transaction Kind	Product Kind
T1 scope defining	P1 Scope is defined
T2 context establishing	P2 Context is established
T3 risk criteria defining	P3 Risk criteria is defined
T4 risks identifying	P4 Risk is identified
T5 individual risks and sources of overall activity risk identifying	P5 Individual risk and source of overall activity risk is identified
T6 risks priority assessment	P6 the priority of Risk is assessed
T7 risks probability of occurrence assessment	P7 the probability of occurrence of Risk is assessed
T8 risks impact assessment	P8 the impact of Risk is assessed
T9 quality of risks information evaluating	P9 the information’s quality of Risk is evaluated
T10 risks owner identification	P10 Risk Owner is identified
T11 risk responses planning	P11 Risk Response is planned
T12 risk responses strategies selecting	P12 the risk responses strategy of Risk Response is selected
T13 actions developing	P13 the action of Risk Response is developed
T14 contingency plan developing	P14 the contingency plan of Risk Response is developed
T15 risks enhancing	P15 Risk is enhanced
T16 risk responses implementation deciding	P16 Risk Response Implementation is decided
T17 implementation of risk responses monitoring	P17 Risk Response Implementation is monitored
T18 risk management process effectiveness evaluating	P18 Risk Management Process Effectiveness is evaluated

and transaction kinds (discs with a red diamond, are *initiator links*. This implies that actors in the actor role (e.g. A11) are an authorised initiator in transactions of the transaction kind (e.g. T12). The solid lines with a black diamond, between actor roles and transaction kinds, represent *executor links*. This means that actors in the actor role (e.g. A12) are an authorised executor in transactions of the transaction kind (e.g. T12). *Information links* are the dashed lines between actor roles and transaction kinds, which are now conceived as transaction banks. This implies that actors in the actor role (e.g. A17) have (reading) access to the facts of the transaction bank of the transaction kind (e.g. T15) [2].

The transaction bank AT1 contains data regarding the organization: its objectives, time, location, specific inclusions and exclusions, risk assessment tools and techniques, resources, responsibilities and records (such as the lessons learned register), relationships between projects, processes and activities, organization’s environmental factors, obligations, among others.

The next model to be defined was the Process Model (PM). It is the ontological model of an organization’s state space and transition space of its Coordination World. Regarding the *state space*, for all transaction kinds, between internal actors and between external and internal actors, the PM contains the process step kinds and the applicable existence laws. Concerning the *transition space*, the PM contains the coordination event kinds along with the applicable occurrence laws [5, 2].

Then, the FM was produced. It is the ontological

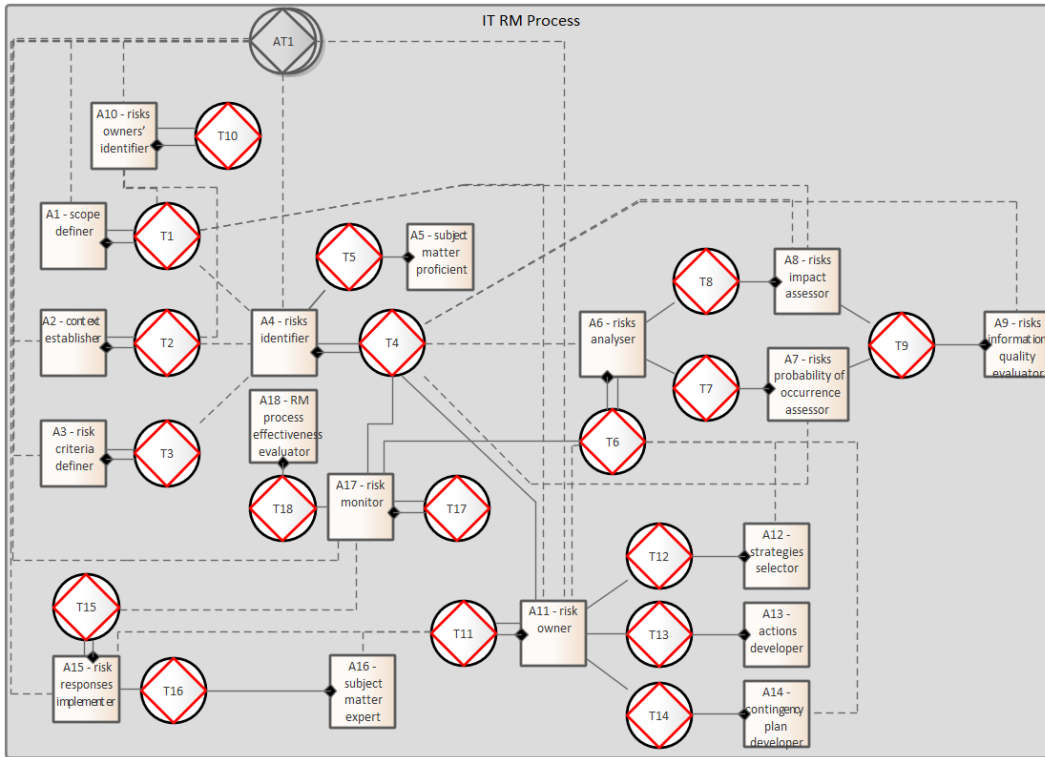


Figure 3. IT RM's Organization Construction Diagram.

model of an organization's state space and the transition space of its Production World (P-world). Regarding the *state space*, it contains all identified P-factor types (i.e. entity types, value types, among others) and existence laws. Concerning the *transition space*, the FM contains the production event types and occurrence laws. It is represented in an *Object Fact Diagram* (OFD) [5, 2].

The OFD, as shown in Figure 4, stipulates which facts are important in the P-world. The roundangles are classes (e.g. RISK). The red diamonds represent production event types. These are represented as unary predicates concerning an entity type or class. For instance, the event type "the impact of Risk is assessed" concerns the entity class RISK (or the entity type Risk). Property types are represented by lines between classes, for instance the property type "the risk owner of Risk is Risk Owner" is a function that maps RISK to RISK OWNER. The ">" specifies that RISK is the domain of the function and that RISK OWNER is the range. The class RISK is the main concept of IT RM, and the domain of five product kinds, P4, P6, P7, P8 and P9.

The Action Model (AM) was the last model to be produced. It is the ontological model of an organization's operation, and contains *action rules* that specify how C-facts must be responded [5, 2].

4. Conclusion

The advances of IT are allowing organizations to use new digital business models and to create new ways to leverage data for growth. These advances bring many opportunities to the organizations, but also bring challenges. Digitalization raises relevant policy challenges: privacy, security, jobs, skills, among others. So, an evolution in the organization's policies and practices is necessary to build and maintain trust [8].

One of the biggest challenges that come with expanding one's digital presence is addressing the security needs. Security needs are going through deep changes due to digital transformation since new security vulnerabilities appear frequently. In this context, organizations need a more proactive, continuously integrated and automated approach to security [8].

Due to the risks created by IT, IT RM became a must-to-do process. However, many organizations are not capable of implementing IT RM successfully. When we started studying IT RM we found out that IT RM is complex, since it encompasses many concepts/relationships, and the conceptual intersection between them is poor. Therefore, to simplify/clarify IT RM, we decided to produce an IT RM ontology.

Before producing an ontology we had to identify the

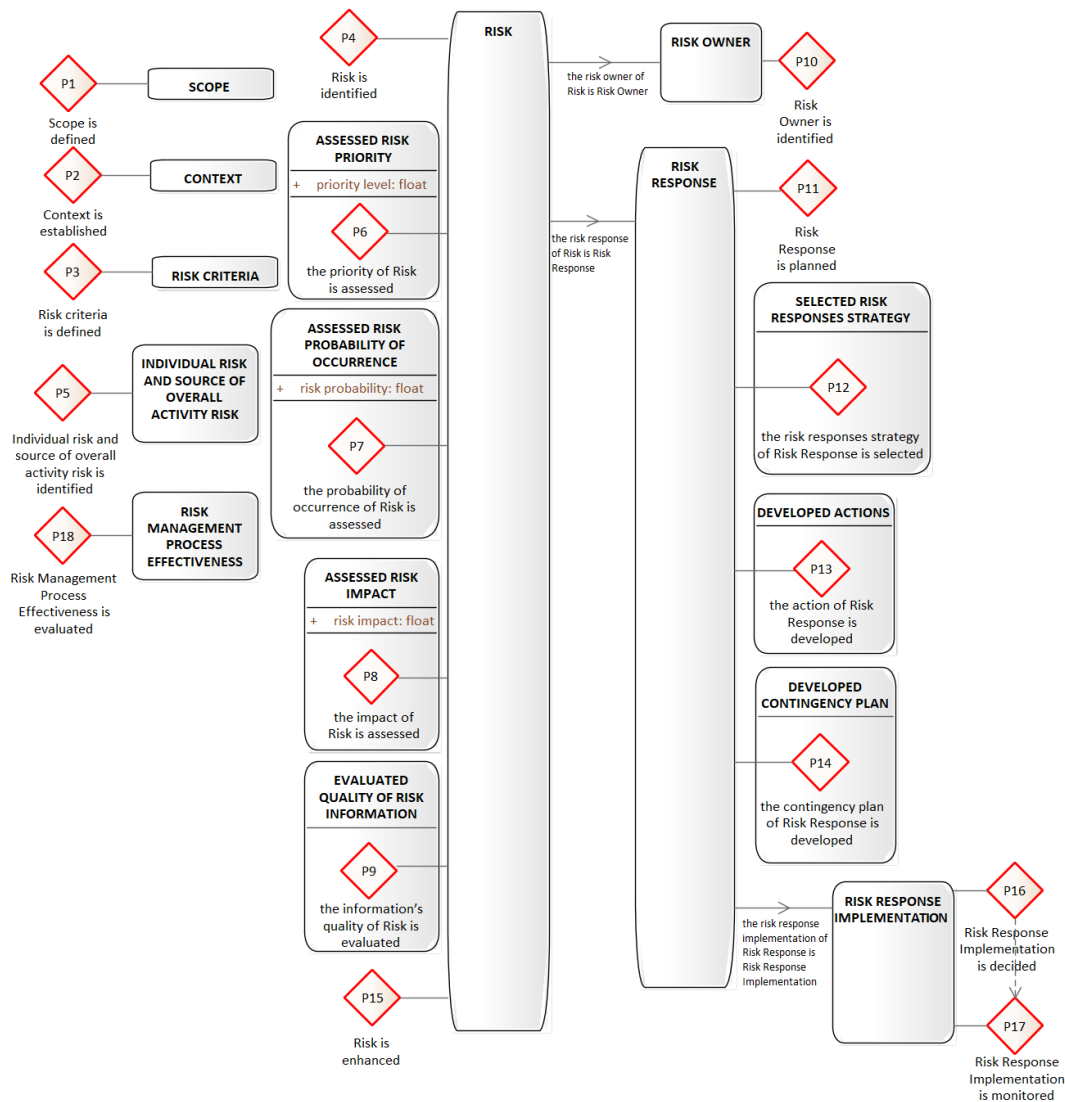


Figure 4. IT RM's Object Fact Diagram.

key concepts/relationships of IT RM. But, well-known standards are not consensual regarding the activities of IT RM. Moreover, many authors are continuously proposing new frameworks due to the limitations of these standards. Thus, an SLR was conducted in order to find out the key concepts/relationships of IT RM.

The SLR resulted on an IT RM process composed of nine activities: Communication and consultation; Scope, context and criteria; Identify Risks; Perform Qualitative Risk Analysis; Perform Quantitative Risk Analysis; Plan Risk Responses; Implement Risk Responses; Monitor Risks; Recording and Reporting.

Then, an ontology of IT RM using DEMO was produced, through the analysis of the IT RM activities' definition resulting from the SLR.

DEMO has many benefits: provides clear guidelines; has a solid theoretical foundation, hence limiting the subjectivity in the modeling process; the models are simple since they use a restricted number of constructs and follow the transaction pattern, ensuring their completeness and integrity [9].

However, it has a number of potential disadvantages. One of the disadvantages concerns the understanding and implementation of DEMO models, because of its specific notation. So, these models may be difficult to understand at first for those unfamiliar with the notation. Additionally, since DEMO models do not contain any implementation-related details, using DEMO as a standalone for communicating and re-enacting IT RM process models to other parties is not advised [9].

This research contributes to the identification of the key concepts/relations of IT RM, and by simplifying/clarifying this process we increase the chances of a successful implementation of IT RM. The main goal of this paper is to show how it is possible to produce an ontology from the results of an SLR.

For future work, we will evaluate the completeness and validity of the IT RM ontology by deploying it to manage IT risks for a real case study. We will discuss if the ontology produced meets or does not meet the desired goals, by comparing its goals with the actual results from applying the ontology. Furthermore, key performance indicators will be defined and assessed to measure the success of applying the ontology.

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